



British Wool – Sale Report

BW135 – 11th January 2022



Key Points

The first British Wool sale of 2022 got the year off to a solid start with the average greasy price hitting 80p per kilo for the first time since January 2020. Bidding was competitive with 99% of the wool offered sold. All major types were at least firm with medium wool strengthening by ~5%. The price differential between No. 1 and No. 2 grades is starting to return. The small amount of organic certified wool in the offer was particularly well bid with a premium of more than £1 per kilo being achieved over the underlying grade types. British Wool has now held 11 of the 20 rostered sales for the 2021 season and has sold 11.3m kg of this season's clip which is equivalent to 50% of its anticipated supply.

British Wool's offer in BW135 amounted to 1.245m kg and 168 of the 172 lots offered sold. The average greasy price of 79.7p / kg was 1.3p higher than last sale, an increase of 1.8%, and the British Wool index increased by 0.7% to 1.171.

- Total weight offered 1.245m kg Total weight sold 1.230m kg
- Clearance 98.7%
- Average clean price £1.186 / kg Average greasy price £0.797 / kg
- British Wool Index 1.171 vs. 1.163 in BW134.

The clearances by wool type were as follows;

- Fine wool 100%,
- Medium wool 97%,
- Mule wool 100%,
- Hill wool 99%,
- Mountain wool 100%,
- Lamb 82%.

Price movements for key wool types

Prices where comparable to BW134;

Fine: Hogs No1 – up to 3.5% dearer. Hogs No2 – fully 2.5% dearer. Ewes No1 – up to 2.5% dearer. Ewes No2 – firm. Lt Grey – 2% cheaper.

Romney: Ewes No2 – firm.

Medium: Hogs No1 – 7.5% dearer. Hogs No2 – firm to 2% cheaper. Ewes No1 & No2 – 3% dearer. Naturally Discoloured – 4% dearer. Lt Grey – firm.

Mules: Hogs No1 – firm to 2% dearer. Hogs No2 – firm to 5% dearer. Ewes No1 – firm. Ewes No2 – sellers favour to 3% dearer. Cott grades – firm to 3% dearer. Lt Grey – buyers favour to 2% cheaper.

Cheviots: Hogs No1 – 5% dearer. Hogs No2 – 4% dearer. Ewes No1 – 2% dearer. Ewes No2 – sellers favour. Cross grades – fully firm.

Hill: Fine No2 – 1.5% cheaper. Medium – 1.5% dearer.

Blackface: Medium No1 & No2 – up to 2.5% dearer. Cotts – 1.5% dearer.

Welsh: No1 – firm to sellers favour. No2 – firm to buyers favour. Coloured Kempy – 2.5% dearer.

Swaledale: No1 & Lt Grey – fully 1% dearer.

Once again a small selection of organic wools sold at a significant premium over their non-organic equivalents.