



# British Wool – Sale Report

## BW169 – 19<sup>th</sup> September 2023



### Key Points

British Wool saw good demand in BW169 with both domestic buyers and export buyers active in the sale. Prices were 2% to 4% dearer across the board with better quality carpet wools such as Mule and Cheviot Cross building on the price improvements we saw in the previous sale.

The offer amounted to 1,180 tonnes spread over 167 lots of which 1,103 tonnes (152 lots) was sold. This is a similar weight versus the last two sales. Across the catalogue, British Wool achieved a 94% clearance. Relatively few lots were taken back into stock, most of these were either speciality combing types or mountain wools.

The offer in BW169 was almost exclusively made up of new season wool. Other than for a few speciality lots British Wool's supply of 2022 season wool is now fully sold. Thus far British Wool has sold 3.4m kg of the 2023 wool clip. This is likely to be around 15% of our supply for the year.

Given the poor returns that our members have received over the last few years it looks like British Wool's total supply may be lower this season. Wool growers need significantly better returns for it to ensure that they present their wool for sale.

The British Wool price index was up 3% sale on sale and the average greasy price increased to 76.7p per kg.

- Total weight offered 1.180m kg      Total weight sold 1.103m kg
- Clearance 93.5%
- Average clean price £1.149 / kg      Average greasy price £0.767 / kg
- British Wool Index 1.127

The clearances by wool type were as follows;

- Fine wool 94%,
- Romney 100%,
- Medium wool 100%,
- Mule wool 97%,
- Hill wool 98%,
- Mountain wool 85%,
- Lamb 100%.

### Price movements for key wool types

Prices where comparable to BW168;

Fine: Hogs No2 – fully 5% dearer. Ewes No1 – up to 2% dearer. Ewes No2 – 2 to 4% dearer. Lt Grey – 5% dearer.

Medium: Hogs No1 – 2.5% dearer. Hogs No2 – 2% dearer. Ewes No1 – up to 2% dearer. Ewes No2 – 3.5% dearer. Naturally discoloured – 4% dearer. Lt Grey – fully 7.5% dearer.

Romney: Ewes No1 – 5% dearer. Ewes No2 – 3% dearer.

Mule: Hogs No1 – up to 2.5% dearer. Hogs No2 – up to 4% dearer. Ewes No1 – 2.5% dearer. Ewes No2 – 2 to 4% dearer. Cotts grades – 4% dearer. Lt Grey – 7.5% dearer.

Cheviots: Hogs No1 – firm. Ewes No1 & No2 – firm. Cross Grades – sellers favour to 3% dearer.

Hill: Medium No2 – 2% dearer.

Blackface: Medium No1 – 4% dearer. Fine No1 – 7% dearer. No2 – 5% dearer. Cotts – 5% dearer.

Welsh: No1 – buyers favour. No2 – sellers favour. Coloured Kempy – 5% dearer.

Swaledale: No1 – up to 1.5% dearer.